

First Eagle US Value Fund

(Unaudited)

The schedule of investments (schedule) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain funds. The schedule and top 10 holdings are not part of a fund's annual/semi-annual report or Form N-Q and have not been audited. The schedule and top 10 holdings may change at any time without notice, are for informational purposes only, and are not intended as an offer or solicitation with respect to the purchase or sale of any security. Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact First Eagle Investments for a prospectus containing this information and please review it carefully.

The top 10 holdings are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, and may not be representative of the fund's current or future investments. The top 10 holdings do not include cash, cash equivalents or money market instruments.

The most recent annual/semi-annual report can be viewed at www.firsteagle.com. Forms N-Q are available on the SEC's website at www.sec.gov.

Security Name	Quantity	Market Value	% of Assets
Gold Bullion		161,112,841	12.31
HCA Healthcare Inc	157,427	52,506,627	4.01
Oracle Corporation	376,864	47,337,887	3.62
Meta Platforms Inc Class A	95,714	46,476,804	3.55
Comcast Corporation Class A	920,308	39,895,352	3.05
Exxon Mobil Corporation	317,531	36,909,803	2.82
Philip Morris International Inc.	372,296	34,109,760	2.61
Bank of New York Mellon Corp	589,455	33,964,397	2.59
Colgate-Palmolive Company	365,303	32,895,535	2.51
Elevance Health, Inc.	63,028	32,682,539	2.50
Universal Health Services, Inc. Class B	170,425	31,095,746	2.38
Alphabet Inc. Class C	188,322	28,673,908	2.19
Willis Towers Watson Public Limited Company	104,185	28,650,875	2.19
C.H. Robinson Worldwide, Inc.	362,126	27,572,274	2.11
Analog Devices, Inc.	132,445	26,196,297	2.00
SLB	471,530	25,844,559	1.97
Texas Instruments Incorporated	137,787	24,003,873	1.83
Cummins Inc.	73,903	21,775,519	1.66
Medtronic Plc	233,051	20,310,395	1.55
Berkshire Hathaway Inc. Class A	32	20,302,080	1.55
Enterprise Products Partners L.P.	685,243	19,995,391	1.53
NOV Inc.	999,361	19,507,527	1.49
Alphabet Inc. Class A	126,759	19,131,736	1.46
Equity Residential	296,839	18,733,509	1.43
Salesforce, Inc.	61,730	18,591,841	1.42
American Express Company	78,997	17,986,827	1.37
Flowserve Corporation	378,708	17,299,381	1.32
IPG Photonics Corporation	178,742	16,210,112	1.24
U.S. Bancorp	330,658	14,780,413	1.13
Weyerhaeuser Company	401,701	14,425,083	1.10

Security Name	Quantity	Market Value	% of Assets
Walt Disney Company	109,127	13,352,780	1.02
Becton, Dickinson and Company	51,111	12,647,417	0.97
DENTSPLY SIRONA, Inc.	353,557	11,734,557	0.90
Expeditors International of Washington, Inc.	95,532	11,613,825	0.89
Charles Schwab Corp	143,493	10,380,284	0.79
Barrick Gold Corporation	619,890	10,314,970	0.79
Newmont Corporation	278,379	9,977,103	0.76
Kraft Heinz Company	262,298	9,678,796	0.74
Microsoft Corporation	22,886	9,628,598	0.74
Walmart Inc.	159,034	9,569,076	0.73
Nutrien Ltd.	158,929	8,631,434	0.66
Deere & Company	20,543	8,437,832	0.64
Fidelity National Financial, Inc. - FNF Group	158,855	8,435,201	0.64
Brown & Brown, Inc.	85,039	7,444,314	0.57
ONEOK, Inc.	88,869	7,124,628	0.54
Ross Stores, Inc.	46,793	6,867,341	0.52
Boston Properties, Inc.	102,688	6,706,553	0.51
Extra Space Storage Inc.	42,904	6,306,888	0.48
PPG Industries, Inc.	37,210	5,391,729	0.41
Bank of America Corp 7.25 % Non Cum Perp Conv Pfd Registered Shs Series L	4,250	5,073,395	0.39
Douglas Emmett, Inc	359,380	4,984,601	0.38
Agnico Eagle Mines Limited	82,024	4,895,660	0.37
Royal Gold, Inc.	38,764	4,721,843	0.36
Franco-Nevada Corporation	31,259	3,728,197	0.28
RPM International Inc.	30,241	3,597,167	0.27
Noble Corporation PLC Class A	73,511	3,564,548	0.27
UGI Corporation	134,537	3,301,538	0.25
Mexico Remittances Funding Fiduciary Estate Management Sarl 4.875% 15-jan-2028	3,305,600	2,998,592	0.23
Enterprise Products Operating Llc 5.375% 15-feb-2078	2,750,000	2,580,983	0.20
Enterprise Products Operating Llc 5.25% 16-aug-2077	2,600,000	2,483,460	0.19
Embeckta Corp. 5.0% 15-feb-2030	3,000,000	2,469,057	0.19
Manufacturers And Traders Trust Company 4.65% 27-jan-2026	1,205,000	1,188,421	0.09
Bausch & Lomb Incorporated 7.125% 01-aug-2028	600,000	546,137	0.04

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